GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1034
ANSWERED ON:27.07.2001
INSIDER TRADING
SULTAN SALAHUDDIN OWAISI

Will the Minister of FINANCE be pleased to state:

(a) whether there is involvement of UTI in insider trading ;

(b) if so, the details thereof ;

(c) whether UTI has lost 56 crores in Himachal Futuristic Comunication Ltd. alone ;

(d) if so, whether his ministry has asked the SEBI to probe the role played by UTI in insider trading ; and

(e) if so, the details thereof and the outcome thereof ?

Answer

MINISTR OF STATE IN THE MINISTERY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN)

(a) to (e) : Information is being collected and will be laid on the Table of the House.